

BUDGET DETAILS FOR FHCOA 2016-2017	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018
Revenue			
Owners Dues	\$112,500.00	\$112,500.00	\$120,000.00
Pre-paid dues 2017-2018		\$2,300.00	
Assessments 2016/2017	\$7,800.00	\$7,800.00	
Laundry	\$2,500.00	\$2,258.25	\$2,500.00
Locker Rent	\$380.00	\$341.60	\$380.00
Garage Rent	\$1,800.00	\$1,800.00	\$1,800.00
Pre-paid Garage rental 2017-2018		\$400.00	
Misc Income		\$48.13	
Transfer Fees		\$500.00	
Clean-up Day Assess/Donations		\$500.00	
TOTAL REVENUE	\$124,980.00	\$128,447.98	\$124,680.00
Operating Expenses			
UTILITIES			
X-Cel Energy	\$25,000.00	\$23,473.14	\$25,000.00
Water	\$5,500.00	\$6,816.49	\$7,000.00
Sewer	\$8,112.00	\$8,112.00	\$8,112.00
Refuse	\$4,000.00	\$4,012.92	\$4,100.00
Recycling	\$1,200.00	\$1,134.25	\$1,200.00
Cable	\$13,500.00	\$13,192.05	\$13,500.00
Wireless	\$1,080.00	\$1,445.04	\$1,500.00
Utility Total	\$58,392.00	\$58,185.89	\$60,412.00
MAINTENANCE & REPAIRS			
Maintenance Manager	\$16,600.00	\$16,950.00	\$17,300.00
Cleaning	\$5,400.00	\$5,300.00	\$5,300.00
Supplies	\$225.00	\$162.98	\$225.00
Bldg M & R	\$7,000.00	\$5,093.17	\$7,000.00
Irrigation Maintenance	\$350.00	\$457.50	\$350.00
Snow Melt Boiler	\$500.00	\$220.00	\$500.00
Roof Maintenance	\$3,000.00	\$1,250.00	\$3,000.00
Boiler Inspection	\$0.00	\$240.00	\$0.00
Pool M & R	\$600.00	\$627.77	\$600.00
Parking Permits	\$650.00	\$0.00	\$0.00
Mech M & R	\$2,500.00	\$2,533.30	\$2,500.00
Appliance Repair		\$300.00	\$0.00
Condo Repair	\$5,000.00	\$0.00	\$5,000.00
Landscaping	\$250.00	\$264.10	\$250.00
Office	\$250.00	\$163.89	\$250.00
Web Page		\$142.20	\$0.00
Misc. Expense	\$350.00	\$446.94	\$400.00
M & R Total	\$42,675.00	\$34,151.85	\$42,675.00
INSURANCE			
Insurance Premiums	\$10,000.00	\$10,557.00	\$10,643.00
Reserve 2015-2016		(\$10,000.00)	
Reserve 2016-2017		\$10,643.00	
Insurance Total	\$10,000.00	\$11,200.00	\$10,643.00
TAX & LEGAL			
Annual Reports		\$50.00	\$50.00
CPA	\$560.00	\$561.78	\$575.00
Tax/Legal Total	\$597.00	\$611.78	\$625.00
TOTAL OPERATING EXPENSE	\$111,664.00	\$104,149.52	\$114,355.00
MISC EXPENDITURES			
Chimney Cleaning		\$2,117.00	
Rock Work		\$1,867.25	
French Drain		\$1,165.68	
Garage Door Remotes		\$190.00	
Misc Expenses		\$5,339.93	
TOTAL EXPENSES		\$109,489.45	
CHANGE IN RESERVE ACCOUNTS			
Future Improvements/Architectural Study	\$13,316.00	\$18,011.90	\$10,325.00
Insurance Reserve		\$643.00	
Clean-up Day Assessment		\$400.00	
Adjustment		(\$96.37)	
TOTAL	\$13,316.00	\$18,958.53	\$10,325.00
Operating Account		\$2,684.13	
TOTAL OPERATING ACCOUNTS	\$124,980.00	\$128,447.98	\$124,680.00